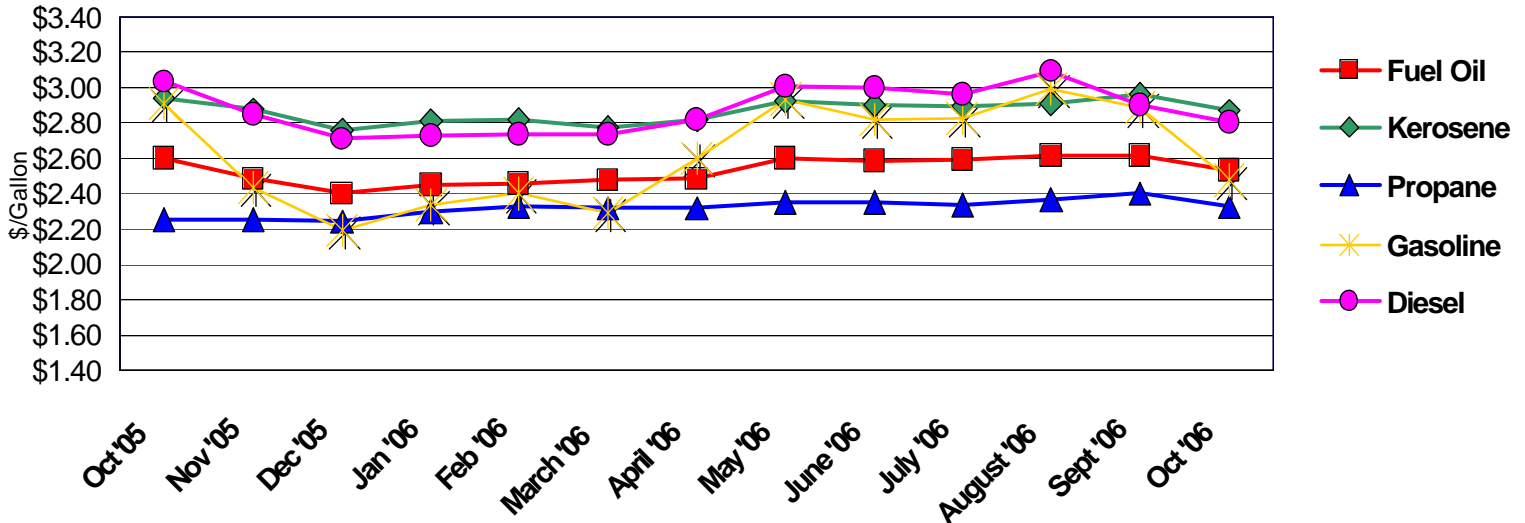


# Vermont Fuel Price Report

October 2006

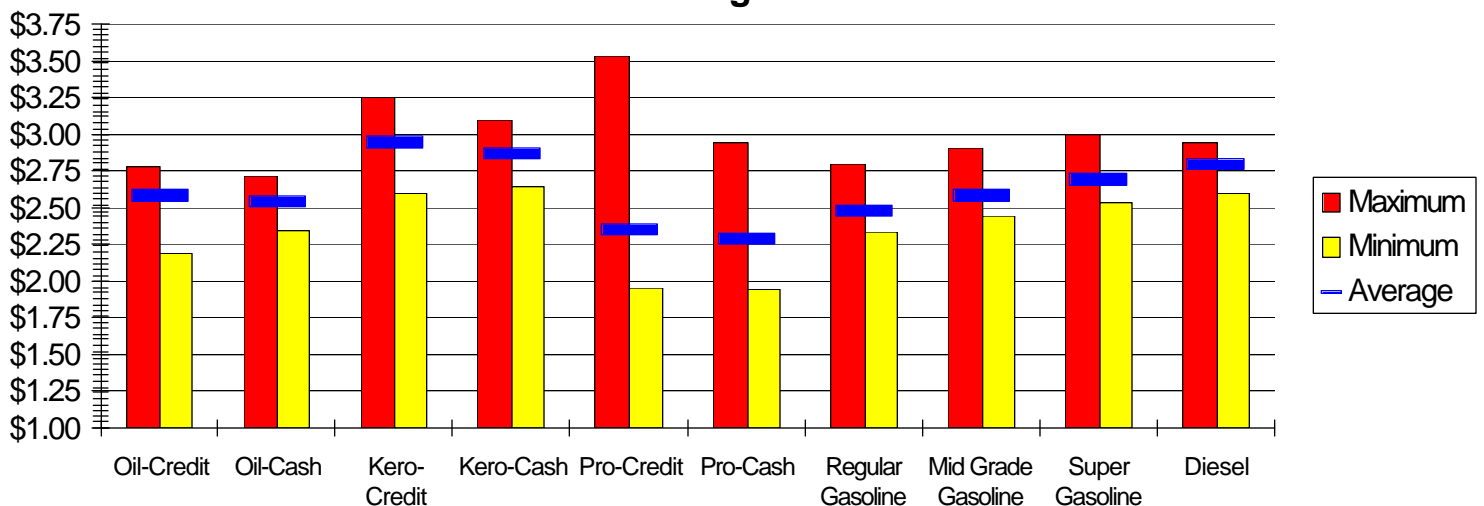
## One-Year Price Trend



## Vermont Average Retail Petroleum Prices (per gallon)

	Oct '06	Sept '06	%change	Oct '05	%change
No. 2 Fuel Oil	\$2.54	\$2.62	-3.23%	\$2.60	-2.42%
Kerosene	\$2.87	\$2.95	-2.91%	\$2.94	-2.44%
Propane	\$2.32	\$2.40	-3.10%	\$2.25	3.08%
Reg. Unleaded Gasoline	\$2.48	\$2.88	-14.17%	\$2.91	-14.91%
Diesel	\$2.80	\$2.90	-3.37%	\$3.03	-7.62%

## Fuel Price Ranges in Vermont

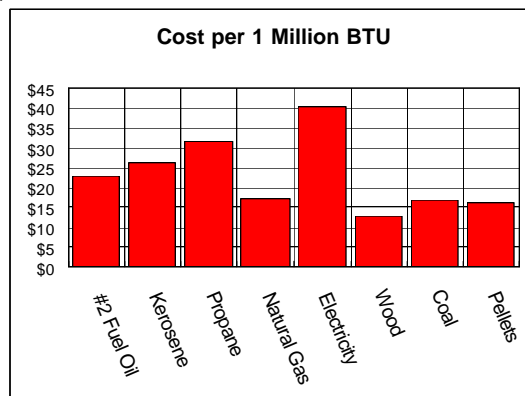


### **Gasoline and Diesel Prices**

The Energy Information Administration (EIA) has reported that as of October 2nd the national average retail price of regular gasoline was \$2.31 per gallon and the New England average price was \$2.38 per gallon. This was the eighth week in a row that gasoline prices dropped. EIA attributes the decrease in prices to higher than average gasoline stocks for this time of year, the ending of a weak hurricane season, the changeover to winter-grade gasoline (which is less expensive to produce), and slowing demand. According to the EIA there could be an increase in prices if the expected rise in refinery maintenance occurs this month and OPEC decreases their crude oil production in response to falling prices.

As of October 2nd the national average retail price of diesel was \$2.55 and the New England average price was \$2.68 per gallon. This is the seventh week in a row that diesel prices have dropped.

<b>Comparing the Cost of Heating Fuels</b>				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.54	\$22.94
Kerosene, gallon	136,600	80%	\$2.87	\$26.25
Propane, gallon	91,600	80%	\$2.32	\$31.68
Natural Gas, therm	100,000	80%	\$1.36	\$17.00
Electricity, kwh	3,412	100%	\$0.14	\$40.62
Wood, cord (green)	22,000,000	60%	\$170.00	\$12.88
Coal, ton	24,000,000	60%	\$242.50	\$16.84
Pellets, ton	16,400,000	80%	\$210.00	\$16.01



### **Heating Oil and Propane**

As of October 2nd the national average residential heating oil price was \$2.39 per gallon and the New England average price was \$2.37 per gallon. The national average residential price for propane was \$1.94 and the New England average price was \$2.38.

At the end of September U.S. propane inventories were at the highest pre-heating season level since 2002 (heating season is October -March), although East Coast inventories were at the lower end of the average range.

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at [kelly.launder@state.vt.us](mailto:kelly.launder@state.vt.us).